

IRREVOCABLE STOCK OR BOND POWER

For Value Received, the undersigned does (do) hereby sell, assign and transfer to Vanderbilt University (Tax Identification Number - 62-0476822)

**IF STOCK,
COMPLETE
THIS PORTION**

_____ shares of the _____ stock of _____
represented by certificate(s) No(s). _____ inclusive,
standing in the name of the undersigned on the books of said Company.

**IF BONDS
COMPLETE
THIS PORTION**

_____ bonds of _____
in the principal amount of \$ _____ No(s). _____ inclusive,
standing in the name of the undersigned on the books of said Company.

The undersigned does (do) hereby irrevocably constitute and appoint

_____ attorney to transfer
the said stock or bond(s), as the case may be, on the books of said Company, with full power of
substitution in the premises.

IMPORTANT: The signature(s) to this power must correspond with the name(s) as written upon the face of the certificate(s) or bond(s) in every particular without alteration.

FOR OFFICE USE ONLY

TITLE WHICH APPEARS ON CERTIFICATE

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(PERSON EXECUTING THIS POWER SIGN(S) HERE)

ACCOUNT NO. _____

DATED _____